

General Assembly

Proposed Bill No. 530

January Session, 2015



Referred to Committee on VETERANS' AFFAIRS

Introduced by:

SEN. FLEXER, 29th Dist. REP. HENNESSY, 127th Dist.

## AN ACT EXEMPTING MILITARY RETIREMENT PAY FROM THE STATE INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B)(xvii) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to provide a one
- 3 hundred per cent exemption from the income tax for military
- 4 retirement pay.

## Statement of Purpose:

To increase the exemption from state income tax on military retirement pay from fifty per cent to one hundred per cent.

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